

RHODE ISLAND Department of Revenue
Division of Motor Vehicles
RULES AND REGULATIONS REGARDING DEALERS,
MANUFACTURERS AND RENTAL LICENSES
NOTICE OF PUBLIC HEARING

The Administrator of the Division of Motor Vehicles of the Rhode Island Department of Revenue has under consideration amendments to **RULES AND REGULATIONS REGARDING DEALERS, MANUFACTURERS AND RENTAL LICENSES**. These proposals will amend the current regulations adopted and filed with the Office of the Secretary of State in August 2004 and amended in December 2008. An emergency amendment was promulgated in February 2009 lowering the amount of the financial bond as applied to motor vehicle dealers and auctioneers with an effective date of March 31, 2009. The current proposed amendments seek to make the emergency amendment permanent. The proposed amended regulations are promulgated in accordance with Sections 31-5-2 and 31-5.1-3 and Chapter 42-35 of the General Laws of Rhode Island, as amended, and shall establish standards for the regulation of dealer, manufacturer and rental licensees and their business practices.

Notice is hereby given in accordance with the provisions of Chapter 42-35 of the Rhode Island General Laws, as amended, that a public hearing on the above proposed rules and regulations shall be held on Tuesday May 26, 2009, at 10:00 a.m., at the Division of Motor Vehicles, 100 Main Street, Pawtucket, Rhode Island 02860, Rhode Island, at which time and place all persons interested will be heard.

In the development of the proposed rules and regulations, consideration was given to the following: (1) alternative approaches; (2) overlap or duplication with other statutory and regulatory provisions; and (3) significant economic impact on small business, as defined in Chapter 42-35 of the Rhode Island General Laws, as amended, which may result from these regulations. No alternative approach or duplication or overlap was identified based upon available information.

Copies of the proposed regulations are available for public inspection at the offices of John DiTomasso, DMV Assistant Administrator, 100 Main Street, Pawtucket, Rhode Island 02860, or by calling 401-462-5700, or by sending an email to: John DiTomasso at johndt@dmv.state.ri.us. Copies may also be viewed on the Division of Motor Vehicles' website at <http://www.dmv.ri.gov/>. In conformance with Section 42-35-3(a)(1) of the General Laws of Rhode Island, copies of a concise summary of non-technical amendments will be available upon request.

For the sake of accuracy, it is requested that statements made relative to any aspect of the regulations, including alternative approaches, overlap, or significant economic

impact, be submitted in writing at the time of the hearing or mailed prior to the hearing date to: John DiTomaso, DMV Assistant Administrator, 100 Main Street, Pawtucket, Rhode Island 02860-4107. Oral statements made at the public hearing will be considered, but should be limited to five minutes each.

The Division of Motor Vehicles is accessible to individuals with disabilities. Individuals requesting interpreter services for the hearing impaired must call James Pitassi at 222-6395 at least forty-eight (48) hours in advance of the hearing date.

Signed this 20 day of April, 2009



Sara R. Strachan,
Administrator, Division of Motor Vehicles

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MANUFACTURERS AND RENTAL LICENSES**

**Concise Summary of All Non-technical Amendments Pursuant to RIGL
§ 42-35-3(a)(1)**

The Department of Revenue's Division of Motor Vehicles proposes to amend the administrative rules and regulations regarding the issuance and supervision of licenses to motor vehicle dealers, manufacturers and rental companies. An emergency amendment was promulgated in February 2009 lowering the amount of the financial bond as applied to motor vehicle dealers and auctioneers and making the requirement effective as of March 31, 2009. The current proposed amendments seek to make the emergency amendment permanent. Specifically the bond requirement for motor vehicle dealers and auctioneers would be reduced from \$100,000 to \$50,000. The effective date would become effective March 31, 2009.

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Concise Explanatory Statement Pursuant to RIGL § 42-35-2.3

The Department of Revenue's Division of Motor Vehicles proposes to amend the administrative rules and regulations regarding the issuance and supervision of licenses to motor vehicle dealers, manufacturers and rental companies. An emergency amendment was promulgated in February 2009 lowering the amount of the financial bond as applied to motor vehicle dealers and auctioneers and making the requirement effective as of March 31, 2009. The current proposed amendments seek to make the emergency amendment permanent. Specifically the bond requirement for motor vehicle dealers and auctioneers would be reduced from \$100,000 to \$50,000. The effective date would become effective March 31, 2009.